



Press release

ActiveMerchant to meet the challenge of online credit card fraud

A software module for merchant websites which is compliant with a new standard from VISA

Sydney, January 25, 2002: GPayments, the Sydney-based Internet Payments company, has released a new product, ActiveMerchant, which promises to ease the burden of credit card fraud for online merchants. ActiveMerchant is a software-based security module which can be integrated with virtually any website. It provides the merchant with the ability to determine whether online payments are genuine – prior to charging the customers credit card and shipping the goods.

GPayments has been working closely with Visa on a new global standard for online credit card payments since November 2000. Following its work on in the area of Secure Electronic Transaction (SET) and mobile commerce GPayments was invited to join Visa's 3-D Secure Forum as a founding member. GPayments has assisted Visa throughout 2001 in the development of the 3-D Secure standard for authenticated online payments which will be known as "Verified by Visa".

The ActiveMerchant software has just completed a rigorous compliance testing process with Visa's U.S.-based laboratory to ensure that it meets the requirements of the new standard. ActiveMerchant is now

Authentication

Authentication is the verification of a credit card owner made during a credit card purchase. In the physical world authentication is achieved through a physical signature, which is manually checked at the point of sale.

Until now there has been no widespread solution to the problem of online credit card fraud. Visa has introduced the Authenticated Payments Program to address this issue.

Once ActiveMerchant is installed at a merchant's webserver, buyers who have registered for "Verified By Visa" with their card issuer will be able to make secure online purchases. They will be able to authenticate their purchase using a password.

a fully compliant Visa 3-D Secure Merchant Plug-in (MPI) certified by Visa for installation in all websites which accept online Visa card payments.

GPayments developed ActiveMerchant in Java so that it could work on virtually any platform and with any webserver that the merchant uses for their eCommerce site. It is expected that most merchant will be able to upgrade their website within a couple of days. According to GPayments' CEO, Bahram Boutorabi, "ActiveMerchant was designed to allow merchants to get up and running with 3-D Secure as fast as possible. We have had merchants testing their first transaction within 15 mins of downloading the software."

GPayments is the first Australian vendor to develop products for the new standard and meet the stringent compliance requirements for 3-D Secure. GPayments has also developed the 3-D Secure module required by banks to allow them to participate in the Visa Authenticated payments program.

ENDS

Background

GPayments

GPayments is focused on authentication and payment solutions for Internet transactions. It provides solutions for financial institutions (issuers and acquirers), merchants and cardholders. Over nine years experience in Internet technology has positioned it as a leader in secure electronic commerce. GPayments has a full ePayments product suite including issuer authentication engines, electronic wallets, internet payment gateways and merchant plug-ins. GPayments' products provide support for both Visa's 3-D Secure and MasterCard's SPA standards. Further information can be found at www.gpayments.com

Media inquires

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